

State Lines

January 2021

Member Publication of State Credit Union

Jim's Corner

Happy new year SCU members! We hope you have enjoyed a safe and healthy holiday season and are looking forward to a better 2021!

2020 was an extremely busy year for State Credit Union. COVID-19 had us rethink the way we do business. It renewed our focus to improve our online banking and our mobile banking app. We processed



over \$215,000,000 in loans for our members; the highest amount in our entire history. We delivered food donations to over a dozen healthcare facilities across the state who were on the front lines of the COVID crisis. And when a tornado struck the city of Seneca in April, our amazing staff delivered food to the volunteer workers

from Samaritan's Purse. In the middle of all this, we also completed a merger with TRMC Employees Credit Union in Orangeburg, relocated our Two Notch



Road branch in Columbia to the Hard Scrabble and Clemson Road intersection and put into service our first deposit-accepting ATM at our Huger Street branch!

As we look toward 2021, we are currently constructing a new building to replace our aging Orangeburg branch! This new facility will be located directly behind the current building and will provide more parking and office space as well as a bigger lobby for our members. We are pleased to bring this new branch to Orangeburg.

In closing, we thank you for being a State Credit Union member. We look forward to assisting you with your financial service needs and wish you a safe, healthy and pleasant 2021.

Till next time....

Jim

jkinard@scscu.com or 803.255.8531

68th Annual Meeting Notice



Due to ongoing COVID concerns, our annual meeting will be held in a virtual manner this year. Members may view the meeting online by visiting the News section of our website in February of 2021. We hope to return to our normal venue at the Brookland Banquet & Conference Center next year.

2021 Holiday Closing Schedule

In observance of traditional holidays, all SCU locations will be closed on the following days:

January 1	Friday	New Year's Day
January 18	Monday	Martin Luther King Jr. Day
February 15	Monday	Presidents' Day
May 31	Monday	Memorial Day
July 5	Monday	Independence Day (Observed)
September 6	Monday	Labor Day
October 11	Monday	Columbus Day
November 11	Thursday	Veterans Day
November 25	Thursday	Thanksgiving Day
December 24	Friday	Christmas Eve (closing at 1:00 p.m.)

Note: Christmas day (December 25, 2021) and New Year's Day (January 1, 2022) are not observed holidays by the Federal Reserve or SCU due to both falling on a Saturday.

SCU Financial Service

The start of a new year is the perfect time to think about your financial health. SCU makes it easy by offering you Sean Campbell (left) and Matt Brookshire (right), Financial Professionals with over 40 years of combined experience in the industry. Designed exclusively for credit union members, SCU Financial Service is a full-service financial services program providing retirement, insurance and investment services to individuals. Products and services provided by the program include; Retirement Planning, Wealth Management, Mutual Funds, Education Funding, 401(k)/Pension Rollovers, Life Insurance, Long-Term Care Insurance, as well as various other offerings designed around the needs of the credit union's members.



For more information, or for a no-cost, no-obligation appointment, contact our Financial Services Coordinator, Kristi Elrod, Monday - Friday at 800.868.8740 x 8535

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Note to Self. Buy a bigger SUV!

Treat yourself to a new vehicle and enjoy having NO PAYMENTS for up to 90 days!* And with rates as low as 1.99% APR[^], applying for your new vehicle loan is fast and easy! Visit www.scscu.com/apply, call us at 800.868.8740, option 6 or stop by your local SCU branch!

*Not available for internal refinances. [^]Auto loan rates range from 1.99% APR to 12.44% APR and are subject to term, credit union relationship and credit worthiness. Auto loan rates as low as 1.99% APR on vehicles five years old or less with less than 60,000 miles. Auto loan rates as low as 3.24% APR for used vehicles with a maximum age of 10 years with less than 125,000 miles. Auto pay must be used as the repayment method in order to obtain the lowest rate. Income subject to verification. Rates, conditions and programs subject to change without notice.



New Youth Account Promotion

You asked - we listened! We are pleased to announce our youth account promotion will now be offered year round! Open to members 17 years of age and under, this account will help teach good saving habits and comes with an SCU piggy bank, coloring page, crayons and access to MoneyEDU financial activities for children! The SCU Youth Account requires a minimum opening deposit of just \$5.00 and pays dividends monthly! You're never too young to start saving - open a Youth Account for your child today!

Learn more today at www.scscu.com/youth-account.

As of 12/1/2020, the Annual Percentage Yield was .15%. To avoid fees, make no more than 3 in-person withdrawals or by-phone withdrawals (through our Member Relations Center) per month. After this, a \$5.00 fee will apply to each withdrawal in a calendar month. The SCU savings bank will be provided upon account opening. Rates and programs are subject to change without notice.



SCU Gives Back!

SCU donated over \$35,000 in funding and supplies to twenty-one South Carolina organizations this past year. We are pleased to help support these important causes that make South Carolina a better place for us all. If you are part of charitable organization or school and would like us to consider making a donation, [please complete the request form on our website](#) then click the SUBMIT button.



Our committee will review your request within 30 days and advise of our decision.

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| American Heart Association | National Coalition of 100 Black Women |
| American Red Cross | Oak Pointe Elementary PTO |
| Anderson County PAWS | Oliver Gospel Mission |
| Calvary Home for Children | Palmetto Project Literacy Program |
| Carolinas Credit Union Foundation | Pawmetto Lifeline |
| Cherokee County First Steps Program | Pets, Inc. |
| Columbia Museum of Art | Sistercare |
| Harvest Hope Food Bank | Trident Technical College Scholarship Award |
| Ivy Heritage Foundation | United Way |
| JDRF | Wounded Warriors |
| Make-a-Wish South Carolina | |

Budgeting 101

Most people think "budget" is a bad word, but it really isn't. Think of it as a guide to help keep your finances and spending habits in control. You can start with a very simple chart like the one below to see how much money comes into your household each month and how much needs to go out. The math will let you see where you could cut back, how much you can spend, save, donate or invest. What we measure, we can control. So let's get started...

Here's a sample chart, or spreadsheet, that shows some common monthly expenses. In this example, we live in an apartment, drive a 6 year old sedan, go out to eat twice per month and have a medium size dog. You should also put money aside each month for car repairs and other emergencies. We have \$42 left over at the end of the month. Give this a try with your own numbers and see where you stand. Do you need to cut back on any expenditures? We'll check in next time and talk about some tips to keep your finances in order going forward.

Amount	Name
\$700	Rent
\$281	Car payment & insurance
\$108	Electric bill
\$54	Cell phone
\$75	Emergency savings
\$300	Groceries
\$70	Gas in car
\$80	Entertainment
\$30	Dog food
\$1,698	TOTAL MONTHLY BILLS
\$1,740	MONTHLY TAKE HOME PAY



SAVE UP TO \$15
on TurboTax

Ends 4/15/21 Used over 205K times



Love My Credit Union
rewards

Get Started

Get Your Maximum Refund and Special Savings on TurboTax

Getting your biggest possible tax refund has never been easier. From simple to complex taxes, TurboTax® has you covered.

Taxes made easy. Just answer questions about your year, anytime and from any device, and TurboTax fills in all the right forms for you.

Real experts standing by. With TurboTax Live, get unlimited advice from tax experts as you do your taxes -- or have everything done for you, start to finish. Done right, guaranteed. TurboTax guarantees 100% accurate calculations, so you can be confident your taxes are done right.

State Credit Union works with TurboTax to provide special savings for our valued members -- get up to \$15 off TurboTax federal products. Click [here](#) to start your taxes today!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2020. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

CONTACT US

Call toll free:
800.868.8740



Click: scscu.com



Stop by: scscu.com/locations



eMail:

info@scscu.com



for your protection, do not include your member number, account number or social security number in an email



Share the Love with SCU's Holiday Loan

It's not too late! SCU's ever-popular Holiday Loan is still available! You may qualify to borrow up to \$2,500 at a low 8.99% APR* with a full 12 months to repay! [Click here](#) for complete details and to apply online.

*Approval is subject to credit worthiness. Rates, conditions and programs are subject to change without notice.



Facebook:

www.facebook.com/StateCreditUnion